



Financial Education: What works, what doesn't, and what can be done to increase financial literacy

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Objectives

Participants will leave this session with the:

- Definition of Financial Education
- Knowledge of the components necessary for a quality financial education program
- How to Evaluate the Success of Financial Education Programs



What the “Experts” Say...

National Jumpstart Coalition

- Personal Finance is...
 - **Personal finance** describes the principles and methods that individuals use to acquire and manage income and assets.

Financial literacy is the ability to use knowledge and skills to manage one's financial resources effectively for lifetime financial security.



Components for a Quality Financial Education Program

- Jumpstart Coalition National Standards – <http://www.jumpstart.org/guide.html>
- Best Practices for Personal Finance (national Jumpstart Coalition) - <http://www.jumpstart.org/bp.cfm>



Evaluating the Success of a Financial Education Program

- Center for Personal Finance Education – University of Illinois - <http://financialed.ace.uiuc.edu/>
- Common Sense Economics – www.commonseconomics.com
- NEFE Evaluation Toolkit – <http://nefe.org/eval/>



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